EideBailly

8 Benefits of ERP for Healthcare Organizations

Real Time Data and Increased Visibility Results in Better Patient Care

Over 70% of healthcare provider organizations still have legacy systems.

Enterprise Resource Planning (ERP) software enables healthcare organizations to improve visibility, secure sensitive patient data, and remain agile with a unified business system. Healthcare organizations can benefit from implementing an ERP in eight key ways:

1 Competitive Advantage

ERP solutions provide advanced insights into finances, operational statistics, patient information, and more, all while freeing time otherwise spent on managing several applications or duplicating efforts. Studies show that healthcare organizations are more likely to experience revenue leakage (up to 15 cents from every dollar) due to inefficient manual processes. Those who adopt a cloud-based ERP benefit from a competitive advantage with a centralized source of data to drive decisions.

2 Increased Data Security Means Better Patient Confidentiality

Authorization and update requirements increase data security, meaning managers no longer need to worry about sensitive information. With advanced data monitoring capabilities built into the system, you are alerted to data risks quickly, saving you in the long run.

3 A More Compliant Workforce

Transparency allows your healthcare organization to monitor and track operational and data compliance, requisitions, payments, form fills, information input, and more. The leading healthcare ERP systems have built-in HIPAA compliance features to help you meet regulatory requirements and enhance safety.

4 An Accessible Single Source of Truth

Integrated suites allow information to be collected and updated within one cloud platform, resulting in a single resource of dependable data. No more outdated, inaccurate information or guesswork.

5 Round-the-Clock Access to Critical Information

ERP systems are designed to integrate with a variety of external systems. The result is the ability to acquire critical information and manage security risks in real-time.

6 More Sustainable Workplace Operations

Healthcare organizations, both rural and metro, are continuing to face provider shortages. By transitioning to a single, accessible system, healthcare organizations can tear down departmental data siloes and revise time-consuming processes, allowing providers to operate more efficiently.

7 Deliver Highly Efficient Patient Care Without Compromising Quality

Automated scheduling and streamlined processes minimize the time taken to perform tedious tasks while accessible, updated, and reliable data inform better operational decisions. Plus, HIPAA compliance ensures that patient care aligns with the highest safety standards.

8 Fewer Employee Training Requirements

With an ERP solution, staff only receive training on one integrated system rather than several disparate legacy applications.

Eide Bailly Handles the Business of Healthcare

To learn more about how Eide Bailly can help you make the transition to a more efficient, data-driven, compliance-focused ERP, contact our team of specialists.

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