NetSuite

ERP Evaluation Assessment

How to Analyze Your ERP Readiness

To thrive in today's digital world, you need business systems that help you succeed, not hold you back. This means leveraging modern solutions that streamline your processes and reduce data silos so that critical information is readily available for you to access at any time. The technology you leverage should help alleviate daily complexities and provide a simplified solution — not cause additional stress and drag.

Why ERP?

Enterprise resource planning (ERP) systems allow organizations to streamline their business functions and scale operations to achieve seamless growth. As any growing organization knows, with growth comes growing pains. Modern ERP systems are designed to alleviate these pains. Key features such as financial management, revenue management, order management, inventory management, eCommerce, and CRM are all integrated within one system, offering access to real-time data at any time.

5-Step ERP Assessment

If your organization is ready to accelerate growth and improve efficiency with a new ERP system, you may be wondering where to start.

Here is a quick 5-step ERP assessment to help identify and measure your organizational needs.

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The Questions You Need To Ask Before Making the Switch

1. Acquiring Lucrative Clientele

If you aim to land a big-name client or expand into new markets, your current disjointed system may hinder this possibility. It can get in the way of production requests, orders, and fulfillment, leaving you unable to keep up with the demands that come with upstream development.

Y   N

Are you still using spreadsheets and whiteboards to handle inventory, scaling, scheduling, balancing, and batching operations?

Do you find it challenging to pull critical information from up-to-date databases with short notice?

Does your team struggle to know who is talking with whom on a big deal or opportunity involving multiple departments or team members?

Your organization's inability to appropriately cater to the requirements of ventures abroad can significantly impact your profitability. It may be time to integrate your functions within a system that provides an all-in-one platform for international affairs.

Your system should not be the determining factor as to whether your organization can scale its operations. Instead, your system should aid you in this venture and increase your opportunities for growth and expansion.

2. Scaling Your Business Operations

Growth is something that most organizations strive for. However, if your current system cannot keep up with the multiple databases and servers that often come with growth, you are hindering your own chances of success.

Y   N

Are you uncertain about your current system's threshold because you are afraid to push its operational bounds?

Is your system unable to store multiple years of history and archive previous information?

3. Combining Forces with Other Entities

Merging with other organizations or exploring new acquisitions will require specialized functions and capabilities that were not previously necessary. Your organization will require a solution that can adapt and meet these new demands.

Y   N

When it comes to manual data extraction, do you need to format to a new system to sync your operations?

Is low operational visibility within your current system causing inventory barriers and poor decision making?

Combining forces with other business entities requires a great deal of structure and organization. If you're already finding it difficult to maintain a proper standard of management within your own system, then combining forces with another organization may not be an optimal choice.

Analyze Your Answers

If you answered **"Yes"** to any of the questions above, then it might be time to consider an ERP system change. A new ERP system tailored to your needs can help you make business decisions more confidently, without worrying about whether your system can handle new demands, organizational changes, and critical customizations.

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