



# NETSUITE FOR THE **HEALTHCARE** INDUSTRY



# AN ANSWER FOR THE CHALLENGES YOU'RE FACING

## Why care about your healthcare organization's back-office systems?



ERP systems allow for better financial management and forecasting



Lower inventory expenses and less manual inventory processes



More control over procurement processes



Improved visibility and data access for operational and financial reporting

## How will this improve your organization?



Automated integration with up-to-date financials



Better financial reporting



Process automation for A/P and procurement



Simplicity of cost reporting



Increased information available for reporting entities

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“With NetSuite, our data is always up-to-date, and we’re able to make better and more informed business decisions. We’ve been able to streamline many processes in NetSuite, and it’s definitely easier to run reports and do allocations.”

**Joshua Burke**  
**Controller**  
**Desert Radiology**

# WHY NETSUITE

NetSuite is the number one cloud-based ERP solution that serves the mid-market. With proven implementation for the healthcare industry, NetSuite can help you simplify processes, gain up-to-date information and automate important systems to run your healthcare entity efficiently.

# WHY EIDE BAILLY

Eide Bailly is a proven and trusted NetSuite provider, ready to meet the needs of your healthcare entity

- Five-time NetSuite America's Partner of the Year | 2021, 2020, 2019, 2018, 2017
- NetSuite Worldwide Partner of the Year | 2015
- Top 5 global NetSuite consulting partner
- 55 NetSuite consultants with 10+ years average ERP experience and 100+ NetSuite certifications
- 500+ successful NetSuite implementations

# AREAS OF FOCUS FOR YOUR NETSUITE IMPLEMENTATION



## Financials

Real-time consolidated financial reporting  
Configurable workflows  
Multi-dimensional capability for cost center and department reporting



## Integration

Robust API for integration to EMR  
HL7 capabilities  
Automation



## Security

Role-based security  
Audit trails  
Two-factor authentication  
Encryption of data



## Inventory

Real-time inventory visibility  
Automated re-ordering  
Supply chain efficiency  
Integration to EMR



## Reporting

Cost report metrics  
Report scheduling



## Budgeting

Access to forecasting  
Comparative reporting  
Workforce planning  
Unique approaches designed for collaborative insight



## Analytics

Dashboards  
Customized KPIs  
Flex monitoring metrics

On average, organizations that implement NetSuite experience an **80% increase in operational visibility** and **improve back office efficiency by 60%**.

”Prior to NetSuite, it felt like our data was being held hostage, which hindered strategic decision-making. The real-world experience and technical expertise of Eide Bailly’s implementation team was invaluable to getting us up and running with the new ERP solution.”

**John Dybwad, VP of Finance, Edgewood Healthcare**

# TRANSFORMING HEALTHCARE

Eide Bailly is more than a single service or solution. When you work with our firm, you are working with an experienced and trusted industry partner that can help accelerate and transform the way your organization operates. From NetSuite ERP and integrated technology solutions, to data analytics and process improvement consulting from our team of healthcare specialists, reimagine what's possible for your organization, your staff, and your patients.



## AWARENESS

### FOUNDATIONAL ERP FUNCTIONALITY

- General Ledger
- Inventory Management
- Financial Analytics
- Approval Routings
- Paper Reduction & Streamlined Workflows



## LEARNING

### BUILDING ON SUCCESS WITH DATA & ADVANCED FEATURES

- Advanced Healthcare Analytics
- Fixed Asset Management
- People Management
- Healthcare Efficiency Evaluations



## COMPETING

### BECOMING DATA DRIVEN & AUTOMATING PROCESSES

- Data Literate
- Patient Engagement
- Advanced Planning & Budgeting
- Integrated Expense Management
- Revenue Cycle Optimization



## WINNING

### LEADING CLINICAL OUTCOMES & FINANCIAL PERFORMANCE

- Data-Driven Clinical Decision Making
- Cohort Benchmarking
- Agile IT Systems & Infrastructure
- Pervasive Automation of Processes (Clinical & Back Office)
- Advanced Patient Engagement Platform(s)
- Value-Based Reimbursement/ACO
- RTLS Tracking & Efficiency Measuring
- Real-Time Operational Insights



## TRANSFORMING INNOVATING IN THE HEALTHCARE INDUSTRY

- Highly Optimized Use of Labor
- Talent Management
- Automated Clinical Insights (AI & Machine Learning)
- Advanced Planning & Forecasting
- Transformative Care Delivery Models

# HOW NETSUITE CAN MAKE ALL THE DIFFERENCE

Since going live on NetSuite in January 2012 for their financials and inventory with the help of Eide Bailly, Desert Radiology **has gained on-demand reporting leveraging real-time data** that is far superior to their previous method, which was combining Sage, SAP Crystal Reports, an outdated FoxPro database, and spreadsheet reconciliation.

Along with more accurate results to enable informed decision making, they have been able to reduce the cost and time spent on their reporting needs with more efficient processes. Combine that **with a 50% reduction in inventory carrying costs**, and NetSuite has delivered greater visibility and control organization-wide.

Prior to leveraging NetSuite's robust inventory management capabilities, Desert Radiology's multiple offices would simply overstock on supplies to ensure they didn't run out. This process has since been streamlined with reliable inventory tracking backed by real-time data and lean supply chain management across 50 vendor relationships.

With NetSuite, Desert Radiology, named a #39 on Radiology Business Journal's annual list of the "Top 100 Largest Radiology Practices," positioned itself to **scale its business to a projected double-digit revenue increase** thanks to winning new business with hospitals in Texas and Oklahoma.

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“Eide Bailly did a great job in training and showing us how NetSuite could best be used. They were very responsive and always available any time we had a question.”

**Joshua Burke**  
**Controller**  
**Desert Radiology**

## BENEFITS OF NETSUITE



Improve Visibility and Access  
to Real-Time Data



Remain Agile to Change  
in the Industry



Streamline Reporting, Revenue  
Cycle, and Compliance



Improve Patient and  
Provider Experience

## OTHER WAYS TO HELP YOUR ORGANIZATION GROW

Eide Bailly has resources to help your entire healthcare organization thrive, including:

- Data warehousing and analytics
- RTLS and operational assessments
- Revenue cycle management
- Business process automation
- Cybersecurity and managed services
- Cloud hosting and migration
- Fraud and forensic advisory services
- Medicare/Medicaid cost reports and reimbursement
- Tax and audit
- Accounting, finance and CFO help

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“Eide Bailly had the expertise we needed to review and improve our processes and systems. They took the time to learn about our business and thoroughly assess our situation before making recommendations.”

**Richard Whitaker, CEO  
Vera French Community Mental Health Center**

“Eide Bailly was our first experience with a technology firm. From the very start, it was evident that the team assigned to our project was knowledgeable about the needs of a medical practice—especially one transitioning to an electronic medical record system. Knowing that we were starting from scratch, they came prepared with options for our consideration, building both confidence and trust that they cared about our business needs. Eide Bailly’s Technology Consulting practice made us feel like part of the process every step of the way.”

**Leah Morse, CPA, Practice Manager  
Surgical Associates, PC**



**What inspires you, inspires us.**  
[eidebailly.com/netsuite](http://eidebailly.com/netsuite)