EideBailly®

The Benefits of ERP Technology for Boosting Performance in your Healthcare Organization

Real Time Data and Increased Visibility Results in Better Patient Care

With regulatory changes, increased patient demand, staffing shortages, and other adverse events hindering healthcare facilities nationwide, outdated back office and project management technology isn't cutting it anymore.

Over 70% of healthcare provider organizations still have legacy systems.

Every minute is valuable and cannot be spent on manual data entry or inefficient processes. Meeting patient needs while operating within constrained budgets is a constant point of friction.

To remain competitive and provide better care under these strenuous conditions, organizations must respond quickly and adapt.

By leveraging technology to manage efficiently and profitably, healthcare organizations can be empowered to deliver more personal, targeted care.

The True Cost of an Outdated System

The more efficient and strategic an organization is, the more competitive and successful it becomes.

No matter what type of healthcare facility, implementing a unified system is comparably more cost effective, efficient, and strategic than relying on outdated technology or operating within information silos. That's why more than **81% of businesses** have adopted Enterprise Resource Planning (ERP) solutions.

Using Disparate Software Systems

(-) **Multiple programs**
(-) **Lost business**
(-) **Labor expenses for manual entry**

Information silos result in duplicate information and manual data entry, an unnecessary expenditure that consumes employee time.

Not only do organizations bear the expense of multiple programs, but they also pay employees for the time it takes to perform tedious data entry and forgo revenue from patient intake that could otherwise be accepted.

Using a Cloud-Based Unified System

(+) **Previous program expenses regained**
(-) **Cost of a unified system**
(-) **Labor hours spent on patient care**
(+) **New business revenue from treating more patients**

A true cloud-based ERP solution is a customer resource management (CRM), accounting, human capital management, business analytics, and supply chain management (SCM) tool in an all-in-one system.

Using a multifaceted ERP solution reduces system expenses, enables staff to spend time more efficiently, and frees time to accept new business.

By transitioning to a cloud-based ERP solution, your organization can minimize expenses while increasing efficiency and patient intake, ensure compliance with HIPAA requirements, and have more profitable and scalable operations.

How to Boost Performance at Your Healthcare Organization

NetSuite is a fully integrated ERP solution for healthcare organizations. With a unified platform that meets HIPAA regulations, your facility can manage efficiently and profitably.

Here's How:

Scalability
By tossing out outdated systems and manual processes to make room for a single integrated suite, small and medium-sized facilities benefit from more efficient practices, reduced expenses, and higher patient intake.

Strategically Managed Operations
A unified platform operates as a solution, ERP software, resource planning platform, accounting software, and SCM system, providing a 360° view of all business operations.

Visibility Into Key Metrics
NetSuite brings all business aspects into full view. With anywhere, anytime access to critical information, healthcare organizations are equipped to make timely, well-informed decisions.

Patient-Centric Management
Serving as both a single repository for critical data and as a system to automate workflows, NetSuite enables facilities to shift their focus from manual administration processes toward delivering efficient patient-centered care.

In fact, by 2033, the healthcare ERP market size is projected to reach $12.04 billion.

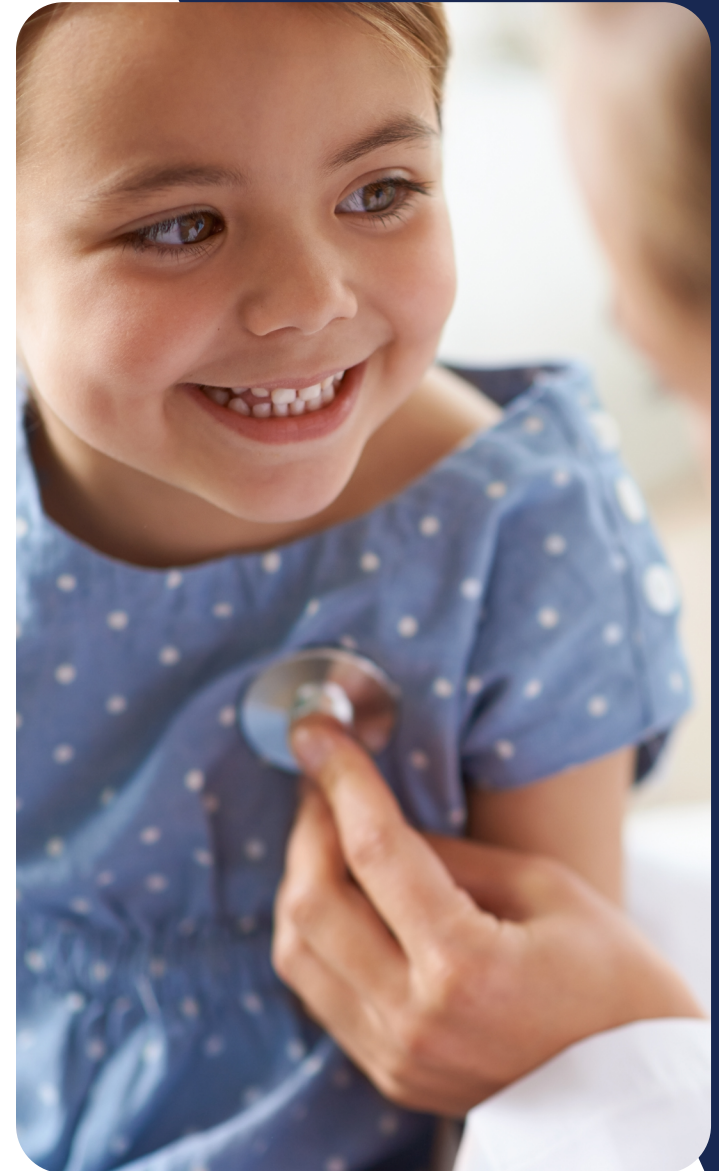# Eide Bailly Handles the Business of Healthcare

Leveraging new ERP technology to enhance key business processes is essential to meeting rising healthcare industry demands.

Eide Bailly offers implementation assistance to help your healthcare facility address the ever-changing needs of the industry. Our NetSuite integration experience combined with years in the healthcare industry will help you ensure you're running efficiently and effectively, while exceeding your patient care goals.

We also deliver services to help your entire healthcare organization thrive, including:

• Data warehousing and analytics
• RTLS and operational assessments
• Revenue cycle management
• Cybersecurity, fraud, and risk advisory
• Cloud hosting and migration
• Medicare/Medicaid cost reports and reimbursement
• Tax and audit
• Accounting, finance, and CFO help

Let us help you empower your healthcare organization to deliver more personal, targeted care.

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CPAs & BUSINESS ADVISORS

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